

MONTHLY OPERATING REPORT

Chapter 11

CASE NAME: Affordable Housing Mississippi LLC

CASE NUMBER: 10-14827-JDW For Period 06/01/13 to 06/30/13

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The Debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one - attached or waived)		
(X)	()	Comparative Balance Sheet (FORM 2-B)
(X)	()	Profit and Loss Statement (FORM 2-C)
(X)	()	Cash Receipts & Disbursements Statement (FORM 2-D)
(X)	()	Supporting Schedules (FORM 2-E)
(X)	()	Narrative (FORM 2-F)
(X)	()	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on: 07/22/13
(Date)

Debtor(s)*: Affordable Housing Mississippi, LLC

Robert K. Farrar

By:** Robert K. Farrar

Position: Manager

Name of Preparer: _____

Telephone No. of Preparer _____

*both debtors must sign if a joint petition

**for corporate or partnership debtor

FORM 2-A

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER:

10-14827-DWH

COMPARATIVE BALANCE SHEET

ASSETS:

CURRENT ASSETS:	Filing Date 10/04/10	Month 06/13	Month	Month	Month	Month
Cash	N/A	21,155.77				
Accounts Receivable, Net		4,361.00				
Inventory, at lower of cost or market						
Prepaid expenses & deposits						
Other _____		2,236,736.45				
TOTAL CURRENT ASSETS		2,262,253.22				
PROPERTY, PLANT & EQUIPMENT		538,000.00				
Less accumulated depreciation						
NET PROPERTY, PLANT & EQUIPMENT		538,000.00				
OTHER ASSETS:						
Equipment, Phones, Furniture, etc.		2,500.00				

TOTAL OTHER ASSETS		2,500.00				
TOTAL ASSETS		2,802,753.22				

If assets are carried at historical cost on debtor's accounting records and debtor elects to show them as such on the monthly reports, note the change above and include remarks on FORM 2-F. All subsequent reports must then carry these assets at that value. Do not use historical cost one month and fair market value the next.

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER:

10-14827-DWH

COMPARATIVE BALANCE SHEET

LIABILITIES:

POST-PETITION LIABILITIES:	Filing date 10/04/10	Month 06/13	Month	Month	Month	Month
Taxes Payable (Form 2-E, pg. 1 of 3)	N/A					
Accounts payable (Form 2-E, pg. 1 of 3)						
Other _____						
TOTAL POST-PETITION LIABILITIES:						
PRE-PETITION LIABILITIES:						
Notes Payable - secured		4,494,311.43				
Priority debt		0.00				
Unsecured debt		4,649,229.35				
Other _____						
TOTAL LIABILITIES		9,143,540.78				
EQUITY (DEFICIT)						
PREFERRED STOCK						
COMMON STOCK						
RETAINED EARNINGS						
Through filing date						
Post filing date						
TOTAL LIABILITIES & EQUITY	N/A	9,143,540.78				

FORM 2-B
Page 2 of 2

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER:

10-14827-DWH

PROFIT AND LOSS STATEMENT

	Month 06/13	Month	Month	Month	Month	Month
NET REVENUE	44,090.81					
<u>COST OF GOODS SOLD:</u>						
Material						
Labor - Direct						
Manufacturing Overhead						
TOTAL COST OF GOODS SOLD:						
GROSS PROFIT:	44,090.81					
<u>OPERATING EXPENSES:</u>	46,323.77					
Selling and Marketing						
General and Administrative						
Other _____						
TOTAL OPERATING EXPENSES	46,323.77					
<u>INTEREST EXPENSE:</u>						
<u>INCOME BEFORE DEPRECIATION OR TAXES:</u>						
<u>DEPRECIATION OR AMORTIZATION</u>						
<u>EXTRAORDINARY EXPENSES*</u>						
<u>INCOME TAX EXPENSE (BENEFIT)</u>						
NET INCOME (LOSS)	<2,232.96>					

*Requires explanation in NARRATIVE (Form 2-F)

FORM 2-C

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: June 1 - 30, 2013

CASH RECONCILIATION

1.	Beginning Cash Balance (Ending Cash Balance from last month's report)		\$23,388.73
2.	Cash Receipts (total Cash Receipts from page 2 of all FORM 2-D's)	\$ 44,090.81	
3.	Cash Disbursements (total Cash Disbursements from page 3 of all FORM 2-D's)	\$ <u>46,323.77</u>	
4.	Net Cash Flow	\$ <2,232.96>	
5.	Ending Cash Balance (to FORM 2-B)		\$21,155.77

CASH SUMMARY - ENDING BALANCE

		<u>Amount*</u>	<u>Financial Institution</u>
1.	DIP Operating Account (#8857)	\$ 5,322.40	Trustmark National Bank
2.	RE Tax Account~ (#3341)	\$ <u>15,833.37</u>	Renasant Bank
	TOTAL (must agree with line 5 above)	\$ 21,155.77	

*These amounts should be equal to the previous month's balance for the account plus this month's receipts less this month's disbursements.

ADJUSTED CASH DISBURSEMENTS

Cash disbursements on Line 3 above less
inter-account transfers & UST fees paid \$45,673.99

*NOTE: This amount should be used to
determine UST quarterly fees due and agree
with Form 2-D, page 2 of 4.

FORM 2-D
Page 1 of 4

~Established per Court Order

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

QUARTERLY FEE SUMMARY

MONTH ENDED June 30, 2013

Payment Date	Cash Disbursements	Quarterly Fee Due	Check No.	Date
January	\$ 45,919.95			
February	\$ 47,198.48			
March	\$ <u>53,331.29</u>			
Total				
1 st Quarter	\$ 146,449.72	\$975.00	3561	05/22/13
April	\$ 40,908.83			
May	\$ 42,380.11			
June	\$ <u>45,673.99</u>			
Total				
2 nd Quarter	\$ 128,962.93	\$975.00	3591 (\$649.78)	06/11/13
July	\$			
August	\$			
September	\$			
Total				
3 rd Quarter	\$			
October	\$			
November	\$			
December	\$			
Total				
4 th Quarter	\$			

DISBURSEMENT RANGE	Fee Schedule	QUARTERLY FEE
\$0 to \$14,999.99		\$325
\$15,000 to \$74,999.00		\$650
\$75,000 to \$149,999.99		\$975
\$150,000 to \$224,999.99		\$1,625
\$225,000 to \$299,999.99		\$1,950
\$300,000 to \$999,999.99		\$4,875
\$1,000,000 to \$1,999,999.99		\$6,500
\$2,000,000 to \$2,999,999.99		\$9,750
\$3,000,000 to \$4,999,999.99		\$10,400
\$5,000,000 to \$14,999.99		\$13,000
\$15,000,000 to \$29,999,999.99		\$20,000
\$30,000,000 or more		\$30,000

Note that a minimum payment of \$325 is due each quarter even if no disbursements are made in the case during this period.

Note: should agree with "Adjusted cash disbursements" at bottom of Form 2-D, Page 1 of 4. Disbursements are net of transfers to other debtor in possession bank accounts and net of payments of prior period quarterly fees.

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: June 1 - 30, 2013

Account Name: DIP Operating

Account Number: 8857

CASH RECEIPTS JOURNAL
(attach additional sheets if necessary)

<u>Date</u>	<u>Description (Source)</u>	<u>Amount</u>
06/03/13	Rental Income from MS Regional Housing Authority	\$1,171.00
06/04/13	Rental Income (11 Deposits) from Various Sources	13,665.00
06/05/13	Rental Income (5 Deposits) from TN Valley Regional Housing Authority	4,091.00
06/07/13	Rental Income (7 Deposits) from Various Sources	6,287.00
06/12/13	Rental Income (7 Deposits) from Various Sources	4,324.00
06/17/13	Rental Income (6 Deposits) from Various Sources	3,016.81
06/21/13	Rental Income (4 Deposits) from Various Sources	2,787.00
06/24/13	Rental Income (4 Deposits) from Various Sources	1,775.00
06/26/13	Rental Income (3 Deposits) from Various Sources	3,244.00
06/28/13	Rental Income (6 Deposits) from Various Sources	<u>3,730.00</u>

Total Cash Receipts \$44,090.81

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: June 1 - 30, 2013

Account Name: DIP Operating

Account Number: 8857

CASH DISBURSEMENTS JOURNAL

(attach additional sheets if necessary)

<u>Date</u>	<u>Check No.</u>	<u>Payee</u>	<u>Description/Purpose*</u>	<u>Amount</u>
06/03/13	Debit	Discover	Supplies, Fuel	\$550.00
06/04/13	3566	Baker Dist.	Supplies	241.31
06/04/13	3567	John H. Waldrup	Lawn Service	300.00
06/04/13	3574	Tri-County Lawn Care	Lawn Service	300.00
06/04/13	3577	Prentiss Co. EPA	Utilities	105.10
06/04/13	3578	Waste Pro	Garbage Removal	126.24
06/04/13	3579	Sherwin-Williams	Paint	338.64
06/04/13	3581	Keith Farrar	Repairs	727.94
06/04/13	3582	Mitch Wigington	Repairs	693.01
06/05/13	3571	Community Bank	Adequate Protection Payment*	1,626.23
06/06/13	3580	Regions Bank	Adequate Protection Payment*	846.41
06/07/13	3575	McCary Pest Control	Pest Control Service	265.36
06/07/13	3592	Robert K. Farrar	Reimbursement for Appliances	1,693.31
06/10/13	3573	Travelers	Insurance	2,644.75
06/10/13	3583	North Central EPA	Utilities	90.08
06/10/13	3586	Perry's Carpet	Carpet	1,277.58
06/10/13	3589	Town of Noxapater	Utilities	550.31
06/10/13	3593	Terri Burress	Management Fees	5,300.78
06/10/13	Debit	Discover	Supplies, Fuel	500.00
06/11/13	3588	Town of Como	Utilities	425.00
06/11/13	3591	U. S. Trustee	Trustee's Fees	649.78
06/11/13	3597	BancorpSouth	Adequate Protection Payment*	9,337.32
06/11/13	3598	BancorpSouth	Adequate Protection Payment*	1,562.43
06/11/13	3599	Entergy	Utilities	449.21
06/11/13	3600	Mitch Wigington	Repairs	888.43
06/11/13	3601	Keith Farrar	Repairs	640.00
06/12/13	3590	Jumpertown Water	Utilities	344.80
06/13/13	3569	Tunica Co. Utilities	Utilities	834.23
06/13/13	3585	New Albany LGW	Utilities	12.02
06/13/13	3596	City of Guntown	Utilities	1,157.77

Total Cash Disbursements \$Total Carried Forward

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: June 1 - 30, 2013

Account Name: DIP Operating

Account Number: 8857

CASH DISBURSEMENTS JOURNAL

(attach additional sheets if necessary)

<u>Date</u>	<u>Check No.</u>	<u>Payee</u>	<u>Description/Purpose*</u>	<u>Amount</u>
06/13/13	3602	Guaranty Bank	Adequate Protection Payment*	1,854.00
06/13/13	Debit	Wells Fargo	Supplies, Parts	543.36
06/17/13	Debit	Bank	Deposit Return (deposit of 06/12)	555.00
06/17/13	Draft	Bank	Overdraft Fee	36.00
06/19/13	3584	Asco	Garbage Removal	954.11
06/20/13	3604	Mitch Wigington	Repairs	809.30
06/24/13	3603	Lowe's	Supplies	500.00
06/25/13	3607	Keith Farrar	Repairs	767.95
06/25/13	3608	Mitch Wigington	Repairs	760.48
06/25/13	3611	Cash	Automobile	2,500.00
06/26/13	3605	Booneville G&W	Utilities	954.28
06/26/13	3610	Noxapater Elderly	Reimbursement	300.00
06/27/13	3606	Tombigbee EPA	Utilities	103.25
06/27/13	3612	Terri Burress	Management Fees	1,200.00
06/30/13	Draft	Bank	Service Charge	<u>8.00</u>

Total Cash Disbursements \$46,323.77

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.



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Statement Period
From 6/01/2013 To 6/30/2013

Account Number
[REDACTED] 8857

39 Images Included

AFFORDABLE HOUSING MISSISSIPPI LLC
OPERATING ACCOUNT
DEBTOR IN POSSESSION CASE NO 10 14827
9261 OLD HWY 178
OLIVE BRANCH MS 38654-0000

Customer Service:

1-800-243-2524 or 1-601-961-6000
Automated Response: 24 hours/day
Representatives: Mon. - Fri., 7am-7pm
Sat. 9am-2pm

For questions, or to receive a Trustmark Access Number for use with automated telephone services, call during representative hours and choose option '0'.

FAQs available at www.trustmark.com



Summary

Description	Transactions	Amount
Balance last statement		7,555.36
Deposits and other credits	54	+ 44,090.81
Checks and other withdrawals	43	- 46,279.77
Service charges	2	- 44.00
Balance this statement		\$5,322.40

Note: Your lowest balance during this period was \$217.96, and it occurred on 6/13/2013.



Deposits and Other Credits

Date	Amount	Description
6/3	1,171.00	ACH DEPOSIT MISSISSIPPI REG CHECKPAYMT PPD NOXAPATER ELDER
6/4	2,325.00	DEPOSIT
6/4	2,102.00	DEPOSIT
6/4	1,692.00	DEPOSIT
6/4	1,530.00	DEPOSIT
6/4	1,264.00	DEPOSIT
6/4	1,258.00	DEPOSIT
6/4	1,064.00	DEPOSIT
6/4	917.00	DEPOSIT
6/4	773.00	DEPOSIT



Trustmark
National Bank

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Page 2 of 11

Statement Period
From 6/01/2013 To 6/30/2013

Account Number
8857

Deposits and Other Credits - continued

Date	Amount	Description
6/4	630.00	DEPOSIT
6/4	110.00	DEPOSIT
6/5	2,672.00	ACH DEPOSIT TENNESSEE VALLE LL Rent CCD 621592598
6/5	807.00	ACH DEPOSIT TENNESSEE VALLE LL Rent CCD 640883650
6/5	268.00	ACH DEPOSIT TENNESSEE VALLE LL Rent CCD 640871286
6/5	186.00	ACH DEPOSIT TENNESSEE VALLE LL Rent CCD 640889267
6/5	158.00	ACH DEPOSIT TENNESSEE VALLE LL Rent CCD 943418066
6/7	1,965.00	DEPOSIT
6/7	1,453.00	DEPOSIT
6/7	1,210.00	DEPOSIT
6/7	600.00	DEPOSIT
6/7	477.00	DEPOSIT
6/7	317.00	DEPOSIT
6/7	265.00	DEPOSIT
6/12	1,250.00	DEPOSIT
6/12	920.00	DEPOSIT
6/12	625.00	DEPOSIT
6/12	555.00	DEPOSIT
6/12	550.00	DEPOSIT
6/12	337.00	DEPOSIT
6/12	87.00	DEPOSIT
6/17	670.00	DEPOSIT
6/17	664.00	DEPOSIT
6/17	550.00	DEPOSIT
6/17	474.00	DEPOSIT
6/17	435.00	DEPOSIT
6/17	223.81	DEPOSIT
6/21	1,425.00	DEPOSIT

Thank you for banking with us.


Trustmark

National Bank

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Statement Period

From 6/01/2013 To 6/30/2013

Account Number

[REDACTED]-8857

Deposits and Other Credits - continued

Date	Amount	Description
6/21	600.00	DEPOSIT
6/21	530.00	DEPOSIT
6/21	232.00	DEPOSIT
6/24	625.00	DEPOSIT
6/24	550.00	DEPOSIT
6/24	513.00	DEPOSIT
6/24	87.00	DEPOSIT
6/26	1,634.00	DEPOSIT
6/26	1,030.00	DEPOSIT
6/26	580.00	DEPOSIT
6/28	1,250.00	DEPOSIT
6/28	950.00	DEPOSIT
6/28	550.00	DEPOSIT
6/28	480.00	DEPOSIT
6/28	400.00	DEPOSIT
6/28	100.00	DEPOSIT

Total of Deposits and Other Credits: \$44,090.81


Checks and Other Withdrawals

Checks Paid

Number of images included in this statement: 39

Number	Date Paid	Amount
3566	6 /4	241.31
3567	6 /4	300.00
3569 #	6 /13	834.23
3571 #	6 /5	1,626.23
3573 #	6 /10	2,644.75
3574	6 /4	300.00
3575	6 /7	265.36
3577 #	6 /4	105.10

Number	Date Paid	Amount
3578	6 /4	126.24
3579	6 /4	338.64
3580	6 /6	846.41
3581	6 /4	727.94
3582	6 /4	693.01
3583	6 /10	90.08
3584	6 /19	954.11
3585	6 /13	12.02

Number	Date Paid	Amount
3586	6 /10	1,277.58
3588 #	6 /11	425.00
3589	6 /10	550.31
3590	6 /12	344.80
3591	6 /11	649.78
3592	6 /7	1,693.31
3593	6 /10	5,300.78
3596 #	6 /13	1,157.77

Thank you for banking with us.



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Statement Period
From 6/01/2013 To 6/30/2013

Account Number
[REDACTED]-8857

Checks and Other Withdrawals - continued

Checks Paid - continued

Number of images included in this statement: 39

Number	Date Paid	Amount	Number	Date Paid	Amount	Number	Date Paid	Amount
3597	6 / 11	9,337.32	3602	6 / 13	1,854.00	3607	6 / 25	767.95
3598	6 / 11	1,562.43	3603	6 / 24	500.00	3608	6 / 25	760.48
3599	6 / 11	449.21	3604	6 / 20	809.30	3610 #	6 / 26	300.00
3600	6 / 11	888.43	3605	6 / 26	954.28	3611	6 / 25	2,500.00
3601	6 / 11	640.00	3606	6 / 27	103.25	3612	6 / 27	1,200.00

Total of Checks Paid: \$44,131.41

Indicates a break in the check number sequence before this check.

★ Represents an unnumbered check or a non-check item.

Other Electronic Transactions

Date	Amount	Description
6/3	550.00	ACH DEBIT DISCOVER E-PAYMENT WEB FARRAR ROBERT
6/10	500.00	ACH DEBIT DISCOVER E-PAYMENT WEB FARRAR ROBERT
6/13	543.36	ACH DEBIT WELLS FARGO DLR FEE & PMTS WEB ROBERT, FARRAR
6/17	555.00	DEPOSIT ITEM RETURN DEP ITEM RETURN

Total of Other Electronic Transactions: \$2,148.36

Service Charges

Date	Amount	Description
6/17	- 36.00	OD/NSF FEE NSF FEE
6/30	- 8.00	MAINTENANCE FEE

Total of Service Charges: \$44.00

Aggregate Overdraft and Returned Item Fees

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$36.00	\$36.00

Thank you for banking with us.

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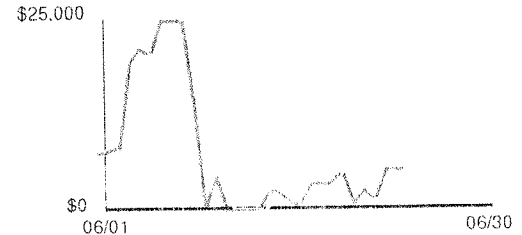
Statement Period
From 6/01/2013 To 6/30/2013

Account Number
8857



Daily Balance History

Date	Balance	Date	Balance	Date	Balance
6/1	\$7,555.36	6/11	\$640.14	6/24	\$4,942.36
6/3	\$8,176.36	6/12	\$4,619.34	6/25	\$913.93
6/4	\$19,009.12	6/13	\$217.96	6/26	\$2,903.65
6/5	\$21,473.89	6/17	\$2,643.77	6/27	\$1,600.40
6/6	\$20,627.48	6/19	\$1,689.66	6/28	\$5,330.40
6/7	\$24,955.81	6/20	\$880.36	6/30	\$5,322.40
6/10	\$14,592.31	6/21	\$3,667.36		



Your Balance this Period
Balance



Check Images

Note: The items below are true and correct copies of the original items which have been photographically reproduced by the bank.

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE: 6-3-13

PAY TO THE ORDER OF: Baker Dist
Two hundred forty one and 3/10

\$ 241.31

FOR: Robert E. Jones

3566

Ck 3566 Ref 701219417 Pd 6/4 \$241.31

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE: 5-10-13

PAY TO THE ORDER OF: Community Bank
One thousand twenty six and 23/100

\$ 1,626.23

FOR: 1309988

3571

Ck 3571 Ref 701423072 Pd 6/5 \$1626.23

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE: 5-17-13

PAY TO THE ORDER OF: John H. Waldrip
Three hundred and 23/100

\$ 300.00

FOR: Cemo Glass

3567

Ck 3567 Ref 701209578 Pd 6/4 \$300.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE: 5-30-13

PAY TO THE ORDER OF: Arnold P. S.
Two thousand six hundred forty four and 25/100

\$ 2,644.75

FOR: 80224815 / 810467145

3573

Ck 3573 Ref 800067321 Pd 6/10 \$2644.75

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE: 5-15-13

PAY TO THE ORDER OF: Tarrant County Utility
Eight hundred thirty four and 23/100

\$ 834.23

FOR: 1827

3569

Ck 3569 Ref 800910874 Pd 6/13 \$834.23

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE: 5-28-13

PAY TO THE ORDER OF: Tarrant County Sewer Corp
Three hundred and 00/100

\$ 300.00

FOR: 1827

3574

Ck 3574 Ref 700955386 Pd 6/4 \$300.00

Free Business Checking

Trustmark

National Bank

Statement Period
From 6/01/2013 To 6/30/2013Account Number
[REDACTED]-8857

Check Images - continued

Note: The items below are true and correct copies of the original items which have been photographically reproduced by the bank.

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 5-30-13 85-27-653

PAY TO THE ORDER OF MICHAEL P. FORT \$ 265.36

Two hundred sixty five and 36/100 DOLLARS

FOR Robert Z. Finner

#003575# #065300279# #8600158857#

Ck 3575 Ref 701746834 Pd 6/7 \$265.36

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-3-13 85-27-653

PAY TO THE ORDER OF KEITH FARRAR \$ 727.94

Seven hundred twenty seven and 94/100 DOLLARS

FOR Robert Z. Finner

#003581# #065300279# #8600158857#

Ck 3581 Ref 700955413 Pd 6/4 \$727.94

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 5-10-13 85-27-653

PAY TO THE ORDER OF PRESTON CANNY \$ 105.10

One hundred five and 10/100 DOLLARS

FOR Robert Z. Finner

#003577# #065300279# #8600158857#

Ck 3577 Ref 701145059 Pd 6/4 \$105.10

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-3-13 85-27-653

PAY TO THE ORDER OF MITCH WILKINSON \$ 693.01

Six hundred ninety three and 01/100 DOLLARS

FOR Robert Z. Finner

#003582# #065300279# #8600158857#

Ck 3582 Ref 700955414 Pd 6/4 \$693.01

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 5-31-13 85-27-653

PAY TO THE ORDER OF Wade P. [unclear] \$ 126.24

one hundred twenty six and 24/100 DOLLARS

FOR Robert Z. Finner

#003578# #065300279# #8600158857#

Ck 3578 Ref 701199569 Pd 6/4 \$126.24

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-5-13 85-27-653

PAY TO THE ORDER OF Heath Central [unclear] \$ 90.08

Ninety and 08/100 DOLLARS

FOR Robert Z. Finner

#003583# #065300279# #8600158857#

Ck 3583 Ref 800030073 Pd 6/10 \$90.08

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 5-20-13 85-27-653

PAY TO THE ORDER OF Sharon Waller \$ 338.64

Three hundred thirty eight and 64/100 DOLLARS

FOR Robert Z. Finner

#003579# #065300279# #8600158857#

Ck 3579 Ref 701217262 Pd 6/4 \$338.64

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-5-13 85-27-653

PAY TO THE ORDER OF ASCO \$ 954.11

Nine hundred fifty four and 11/100 DOLLARS

FOR Robert Z. Finner

#003584# #065300279# #8600158857#

Ck 3584 Ref 900033898 Pd 6/19 \$954.11

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 5-30-13 85-27-653

PAY TO THE ORDER OF Region Bank \$ 846.41

Eight hundred forty six and 41/100 DOLLARS

FOR Robert Z. Finner

#003580# #065300279# #8600158857#

Ck 3580 Ref 701489115 Pd 6/6 \$846.41

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-5-13 85-27-653

PAY TO THE ORDER OF NEW NEXUS [unclear] \$ 12.02

Twelve and 02/100 DOLLARS

FOR Robert Z. Finner

#003585# #065300279# #8600158857#

Ck 3585 Ref 800891134 Pd 6/13 \$12.02

Thank you for banking with us.

Free Business Checking

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Trustmark

National Bank

Statement Period
From 6/01/2013 To 6/30/2013Account Number
[REDACTED] 8857

Check Images - continued

Note: The items below are true and correct copies of the original items which have been photographically reproduced by the bank.

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-5-13 85-27-653

PAY TO THE ORDER OF *Remix Capital* \$ 1277.58

Twelve hundred and seventy seven + 58/100 DOLLARS

FOR *Robert Z. Janner*

#003586# #065300279# #8600158857#

Ck 3586 Ref 800021487 Pd 6/10

\$1277.58

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-6-13 85-27-653

PAY TO THE ORDER OF *Robert Z. Janner* \$ 1693.31

One thousand six hundred and ninety three + 31/100 DOLLARS

FOR *Robert Z. Janner*

#003592# #065300279# #8600158857#

Ck 3592 Ref 701747143 Pd 6/7

\$1693.31

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-5-13 85-27-653

PAY TO THE ORDER OF *South of Corners* \$ 425.00

Four hundred and twenty five + 00/100 DOLLARS

FOR *Robert Z. Janner*

#003588# #065300279# #8600158857#

Ck 3588 Ref 800645962 Pd 6/11

\$425.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-6-2013 85-27-653

PAY TO THE ORDER OF *Terri Barnes* \$ 5,300.78

Five thousand three hundred + 78/100 DOLLARS

FOR *Robert Z. Janner*

#003593# #065300279# #8600158857#

Ck 3593 Ref 800028114 Pd 6/10

\$5300.78

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-1-13 85-27-653

PAY TO THE ORDER OF *South of Corners* \$ 550.31

Five hundred and fifty + 31/100 DOLLARS

FOR *Robert Z. Janner*

#003589# #065300279# #8600158857#

Ck 3589 Ref 800094620 Pd 6/10

\$550.31

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-6-13 85-27-653

PAY TO THE ORDER OF *City of Funtun* \$ 1157.22

One thousand one hundred fifty seven + 22/100 DOLLARS

FOR *Robert Z. Janner*

#003596# #065300279# #8600158857#

Ck 3596 Ref 800885460 Pd 6/13

\$1157.22

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-05-13 85-27-653

PAY TO THE ORDER OF *Superior Water Dept.* \$ 344.80

Three hundred and forty four + 80/100 DOLLARS

FOR *Robert Z. Janner*

#003590# #065300279# #8600158857#

Ck 3590 Ref 800692718 Pd 6/12

\$344.80

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-6-13 85-27-653

PAY TO THE ORDER OF *Barcap Bank* \$ 9337.32

Nine thousand three hundred and thirty seven + 32/100 DOLLARS

FOR *Robert Z. Janner*

#003597# #065300279# #8600158857#

Ck 3597 Ref 800441350 Pd 6/11

\$9337.32

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-1-13 85-27-653

PAY TO THE ORDER OF *US Trust Payment Center* \$ 649.78

Six hundred and forty nine + 78/100 DOLLARS

FOR *Robert Z. Janner*

#003591# #065300279# #8600158857#

Ck 3591 Ref 800420221 Pd 6/11

\$649.78

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY. 178 OLIVE BRANCH, MS 38654

DATE 6-6-13 85-27-653

PAY TO THE ORDER OF *Barcap Bank* \$ 1562.43

One thousand five hundred and sixty two + 43/100 DOLLARS

FOR *Robert Z. Janner*

#003598# #065300279# #8600158857#

Ck 3598 Ref 800598328 Pd 6/11

\$1562.43

Free Business Checking

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Trustmark

National Bank

Statement Period
From 6/01/2013 To 6/30/2013

Account Number
[REDACTED] 8857

Check Images - continued

Note: The items below are true and correct copies of the original items which have been photographically reproduced by the bank.

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-6-13 85-27-653

PAY TO THE ORDER OF Entergy \$ 449.21

FOR Come your way Robert Z. Finner

⑈003599⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3599 Ref 800653316 Pd 6/11 \$449.21

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-17-13 85-27-653

PAY TO THE ORDER OF Mitch Wigginton \$ 809.30

FOR Eight hundred ninety and 30/100 Robert Z. Finner

⑈003604⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3604 Ref 900250380 Pd 6/20 \$809.30

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-10-13 85-27-653

PAY TO THE ORDER OF Mitch Wigginton \$ 888.43

FOR Eight hundred eighty eight and 43/100 Robert Z. Finner

⑈003600⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3600 Ref 800590653 Pd 6/11 \$888.43

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-14-13 85-27-653

PAY TO THE ORDER OF Barnesville Sewer Water \$ 954.28

FOR Nine hundred fifty four and 28/100 Robert Z. Finner

⑈003605⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3605 Ref 901295533 Pd 6/26 \$954.28

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-10-13 85-27-653

PAY TO THE ORDER OF Robert Z. Finner \$ 640.00

FOR Six hundred forty Robert Z. Finner

⑈003601⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3601 Ref 800590654 Pd 6/11 \$640.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-14-13 85-27-653

PAY TO THE ORDER OF Tommybergers \$ 103.25

FOR One hundred three and 25/100 Robert Z. Finner

⑈003606⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3606 Ref 901487744 Pd 6/27 \$103.25

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-11-13 85-27-653

PAY TO THE ORDER OF Guaranty Bank \$ 1854.00

FOR One thousand eight hundred fifty four and 00/100 Robert Z. Finner

⑈003602⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3602 Ref 800910936 Pd 6/13 \$1854.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-24-13 85-27-653

PAY TO THE ORDER OF Keith Farrar \$ 767.95

FOR Seven hundred sixty seven and 95/100 Robert Z. Finner

⑈003607⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3607 Ref 901035753 Pd 6/25 \$767.95

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-20-13 85-27-653

PAY TO THE ORDER OF Law \$ 500.00

FOR Five hundred Robert Z. Finner

⑈003603⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3603 Ref 900964337 Pd 6/24 \$500.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Operating Account
Debit in Possession
Case No. 10-14827
9261 HWY 178 OLIVE BRANCH, MS 38654

DATE 6-24-13 85-27-653

PAY TO THE ORDER OF Mitch Wigginton \$ 760.48

FOR Seven hundred sixty and 48/100 Robert Z. Finner

⑈003608⑈ ⑈065300279⑈ ⑈8600158857⑈

Ck 3608 Ref 901035752 Pd 6/25 \$760.48

Thank you for banking with us.



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National Bank

Free Business Checking

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Statement Period
From 6/01/2013 To 6/30/2013

Account Number
[REDACTED] 8857

Check Images - continued

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AFFORDABLE HOUSING MISSISSIPPI LLC
Company Account
Check in Progress
Case No. 10-14827
9701 HWY 173 OLIVE BRANCH, MS 38654

DATE 6-24-13 95-27-553

PAY TO THE ORDER OF Norapete Elly pph LLC \$ 300.00
Three hundred and no/100 DOLLARS

FOR Robert Z. James

Trustmark

003611 *065300279* *8600158857*

Ck 3610 Ref 901263471 Pd 6/26 \$300.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Company Account
Check in Progress
Case No. 10-14827
9701 HWY 173 OLIVE BRANCH, MS 38654

DATE 6-26-13 95-27-553

PAY TO THE ORDER OF Temi Baneen \$ 1200.00
one thousand two hundred and no/100 DOLLARS

FOR Robert Z. James

Trustmark

003612 *065300279* *8600158857*

Ck 3612 Ref 901490803 Pd 6/27 \$1200.00

AFFORDABLE HOUSING MISSISSIPPI LLC
Company Account
Check in Progress
Case No. 10-14827
9701 HWY 173 OLIVE BRANCH, MS 38654

DATE 6-25-13 95-27-553

PAY TO THE ORDER OF CASH \$ 2,500.00
Two thousand five hundred and no/100 DOLLARS

FOR Robert Z. James

Trustmark

003611 *065300279* *8600158857*

Ck 3611 Ref 901156120 Pd 6/25 \$2500.00

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: June 1 - 30, 2013

Account Name: Renasant Tax (2nd)~

Account Number: 3341

CASH RECEIPTS JOURNAL
(attach additional sheets if necessary)

Date	Description (Source)	Amount
None		<u>\$0.00</u>

Total Cash Receipts \$0.00

FORM 2-D
Page 3 of 4

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: June 1 - 30, 2013

Account Name: Renasant Tax (2nd)~

Account Number: 3341

CASH DISBURSEMENTS JOURNAL
(attach additional sheets if necessary)

Date	Check No.	Payee	Description/Purpose	Amount
None				<u>\$0.00</u>

Total Cash Disbursements \$0.00

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

FORM 2-D
Page 4 of 4

~Established per Court Order entered on 03/25/11

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

SUPPORTING SCHEDULES

For Period: June 1 - 30, 2013

POST-PETITION ACCOUNTS PAYABLE AGING REPORT

TYPE	INCURRED	DUE	0 - 30	31 - 60	61 - 90	OVER 90
FITW						
FICA						
FUTA						
SITW						
SUTA						
OTHER TAX						
TRADE PAYABLES						
OTHER						
TOTALS	\$0.00					

CASE NAME: AFFORDABLE HOUSING MISSISSIPPI LLC

CASE NUMBER: 10-14827-DWH

SUPPORTING SCHEDULES

For Period: June 1 - 30, 2013

INSURANCE SCHEDULE

<u>Type</u>	<u>Carrier/Agent</u>	<u>Site</u>	<u>Policy No.</u>	<u>Coverage (\$)</u>	<u>Date of Expiration</u>	<u>Premium Paid</u>
General Liability	Travelers Casualty	Booneville	680-7959P88A-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Prentiss	680-7968P906-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Como #1	680-3727P112-09	*	12/20/13	Yes
General Liability	Travelers Casualty	Como #2	680-3729P916-09	*	12/20/13	Yes
General Liability	Travelers Casualty	Como III	680-3770P267-09	*	12/20/13	Yes
General Liability	Travelers Casualty	Guntown	680-7962P385-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Guntown II	680-7963P892-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Mantachie	680-7954P188-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Myrtle	680-7956P274-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Noxapater	680-3857P096-09	*	12/20/13	Yes
General Liability	Travelers Casualty	Reinzi	680-7952P066-11	*	05/08/14	Yes
General Liability	Travelers Casualty	Robinsonville II	680-3699P342-10	*	12/20/13	Yes
General Liability	Travelers Casualty	Jumpertown	680-7906P222-11	*	05/08/14	Yes

*1,000,000; \$300,000; \$5,000; \$1,000,000; \$2,000,000; \$2,000,000

(1) Attach copy of certificate of insurance or declaration page of policy for any coverage renewed or replaced during the current reporting month.

(2) For the premium paid column enter "yes" if payment of premium is current or "no" if premium payment is delinquent. If "no", explain on Form 2-F, Narrative.

